

NZ Automotive Investments Limited

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Dividend payment date change due to public holiday

Auckland, 30 May 2022

NZX: NZA

NZ Automotive Investments Limited advises that due to the FY22 final dividend payment date falling on a public holiday, the final gross dividend of 0.88 cents per share will now be paid one pay earlier on 23 June 2022.

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About NZAI

NZAI is an integrated used automotive group operating throughout New Zealand via two subsidiaries: Automotive Retail and Vehicle Finance. NZAI's mission is to deliver quality cars and financing solutions at the most affordable prices to the average New Zealander. Operating under the "2 Cheap Cars" brand, its Automotive Retail company is one of the largest used vehicle sellers in New Zealand with 12 dealerships across the country. Its Vehicle Finance company operates under the "NZ Motor Finance" brand. It was established in 2019 to diversify earnings and provide a further growth opportunity for NZAI. It originates loans entirely from cross-selling to Automotive Retail customers, which allows NZ Motor Finance to grow its finance book with minimal acquisition and administrative costs. <u>www.nzautomotiveinvestments.co.nz</u>

